

RECORD OF ORDINANCES

Ordinance No. 2658-06

BPA 3-06-06
Passed Council 3-20-06

AN ORDINANCE AND JOINT RESOLUTION OF THE COUNCIL OF THE VILLAGE OF LODI, MEDINA COUNTY, OHIO AND THE LODI BOARD OF PUBLIC AFFAIRS AUTHORIZING THE MAYOR AND THE CLERK TO ENTER INTO AN AMENDED CONSTRUCTION AGREEMENT WITH RESERVE DEVELOPMENT, LTD AND TRAVELER'S CASUALTY AND SURETY COMPANY OF AMERICA AND DECLARING AN EMERGENCY.

WHEREAS, the Village and Reserve Development, LTD previously entered into a construction agreement for the construction of a sub-division development named Whisper Creek within the Village of Lodi; and

WHEREAS, the Village and Reserve Development, LTD along with their bonding company, Traveler's Casualty and Surety Company of America now desire to enter into an Amended Construction Agreement to guarantee completion of the sub-division and provide the Village with a financial guarantee.

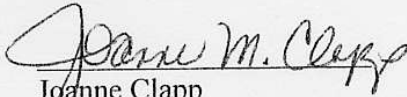
NOW THEREFORE, BE IT ORDAINED AND RESOLVED BY THE COUNCIL OF THE VILLAGE OF LODI, OHIO AND THE LODI BOARD OF PUBLIC AFFAIRS:

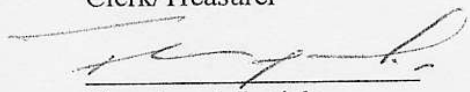
SECTION 1. The Mayor and the Clerk are hereby authorized to enter into the Amended Construction Agreement with Reserve Development, LTD and Traveler's Casualty and Surety Company of America attached hereto and marked Exhibit "A" and made a part hereof providing the Village with a financial guarantee and other terms regarding the completion of construction and maintenance of said sub-division.

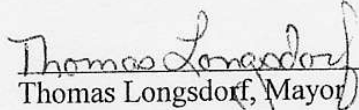
SECTION 2. This Ordinance and Joint Resolution is hereby declared to be an emergency measure necessary for the preservation of public peace, health, safety and welfare of the inhabitants of the Village of Lodi; the specific reason for the emergency being the immediate need to guarantee completion of a development within the Village and therefore this Ordinance and Joint Resolution shall take effect immediately upon its passage.

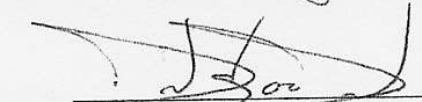
PASSED: _____

ATTEST:

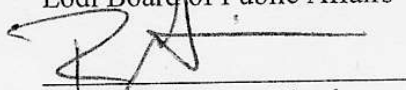

Joanne Clapp
Clerk/Treasurer


Theodore J. Lesiak
Village Solicitor and
Counsel to Lodi Board of
Public Affairs


Thomas Longsdorf, Mayor


Dan Goodrow, President
Lodi Board of Public Affairs

Richard Anderson, Member
Lodi Board of Public Affairs


Robert Geissman, Member
Lodi Board of Public Affairs